

**PUBLIC NOTICE – FOURTH E-AUCTION  
IVRCL LIMITED UNDER LIQUIDATION**  
As per Insolvency and Bankruptcy Code, 2016  
E-mail id: ivrcl.liquidation@gmail.com, www.ivrcl.com

**FOURTH E-AUCTION**  
Sale of Assets under Insolvency and Bankruptcy Code, 2016 Date E-Auction: 21.05.2026  
Pursuant to the Order of the Hon'ble National Company Law Tribunal, Hyderabad vide its order dated 26th July, 2019 R/w Corrigendum order dated 31st July, 2019 in the matter of IVRCL Limited (Under Liquidation), the undersigned is inviting bids for sale of assets owned by IVRCL Limited forming part of the liquidation estate under section 35(1) of IBC, 2016. The said Assets will be sold on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS".  
The Sale will be done by the undersigned through the E-Auction platform at the web portal <https://ibbi.baanknet.com/eauction-ibbi/home>

Brief particulars of the sale are as follows:

Set of Assets	Assets	Reserve Price (In INR)	EMD Amount (In INR)
<b>Category A - Sale of Corporate Debtor as a Going Concern</b> Date and Time of e-auction: 21.05.2026 at 11.00 AM to 01.00 PM			
Asset Set 1	Sale of Corporate Debtor as a going concern on "AS IS WHERE IS" "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS"	1102.57 Crores	111 Crores
<b>Category B - Sale of Non-Core Assets of the CD</b> (In case no bids are received for auction under Category A) Date and Time of e-auction: 21.05.2026 at 02.00 PM to 04.00 PM			
Asset Set 2	Sale of individual asset(s) being part of non-core assets of the CD as further listed in "Non-core Assets Part 1" on "AS IS WHERE IS" "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS"	50.08 Crores	5 Crores
Asset Set 3	Sale of Scrap location wise being part of non-core assets of the CD as further listed in "Non-core Assets Part 2" on "AS IS WHERE IS" "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS"	15.64 Crores	1.6 Crores

**Bank details For EMD Payment**

Prospective bidders shall deposit the Earnest Money Deposit (EMD) through their own e-wallet account on the <https://ibbi.baanknet.com/> portal. Upon the successful conclusion of the auction, the EMD amount of the highest bidder will be transferred to the account of in the Account of "IVRCL LIMITED in Liquidation", having; Account No. 34638640795, Bank Name: State Bank of India Branch: Old MLA Quarters, Hyderabad IFSC: SBIN0011889

Last Date for Submission of Documents & EMD - May 19, 2026 before 05:00 PM.

**Site Visit and Inspection details**

Site can be visits between 10:00 AM to 5:00 PM from April 27, 2026 to May 19, 2026 subjected to at least 48 hours prior intimation.

Contact @ 9818419759

For E-auction details, Contact Mobile No: (+91) 82912 20220, 022-69029600

E-mail ID: [psba@psballiance.com](mailto:psba@psballiance.com), [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com)

**NOTE:**

- This Sale Notice shall be read with the Complete 'e-Auction Process Information Document' (Process Document) containing details of the Assets, eligibility, E-Auction Bid Form etc which is available at <https://ibbi.baanknet.com/eauction-ibbi/home> or can contact the Liquidator for further details.
- Interested bidders for the respective Category(ies) and/or Set of Asset(s) are required to submit the eligibility documents and EMD on or before 19.05.2026 as provided in the Process Document through the electronic platform only.
- The Liquidator reserves the right to amend the key terms of the sale process including timelines for any or all Category(ies) and/or Set of Asset(s) being sold in the e-auction, to the extent permissible under the applicable laws and regulations. Any information about the amendments/ extensions of any of the timelines with respect to the sale process timelines for any or all category(ies) and/or Set of Assets set will be available on the e-auction website and communicated to the Eligible/Qualified Successful Bidder(s).
- Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform only. If the bidder is found ineligible, EMD shall be liable to be forfeited.
- The Successful Auction bidder shall provide balance sale consideration within 30 days from the date of issuance of Letter of Intent by the Liquidator. Payment beyond 30 (thirty) days shall be permissible only with the prior approval of the Stakeholders' Consultation Committee (SCC) and shall attract interest. Payments made after 30 (thirty) days with prior approval of SCC but within 90 (ninety) days from the date of issuance of the Lot shall attract interest at the rate of 12% per annum. In the event the balance sale consideration is not received within 90 (ninety) days from the date of issuance of the Lot, the sale shall stand cancelled and the amount paid (if there shall stand forfeited).
- It may be noted that entire Fourth E-auction Process is subject to the decision of Hon'ble National Company Law Tribunal in respect of application(s) which has been filed by the Liquidator including but not limited to extension of time, approval of sale as a going concern, application filed by the erstwhile bidder challenging the termination of sale as a going concern that is required for completion of liquidation of the Company and further subject to the decision of Hon'ble National Company Law Appellate Tribunal in respect of appeal(s) which has been filed by the erstwhile bidder and further subject to any decision of the Hon'ble Apex Court as and when the circumstances arise.
- Bidders under Category B can bid for individual assets under the category and/or for the entire asset set. The reserve price and EMD for the individual assets has been mentioned in "Non-core Assets Part 1" & "Non-core Assets Part 2".

Nothing contained herein shall constitute a binding offer or commitment for sale of assets of the Company.

Purusottam Behera

Liquidator of IVRCL Limited

Date: 27th April, 2026

Registration No. 188/1PA-002/IP-N00940/2019-2020/12993

Place: Hyderabad

Email ID - [ivrcl.liquidation@gmail.com](mailto:ivrcl.liquidation@gmail.com)