

INVITATION FOR EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN FOR IVRCL LIMITED

1. BACKGROUND:

IVRCL LIMITED (“IVRCL”, “The Company”, “Corporate Debtor”), a company incorporated in 1987, is a public listed entity and is one of the leading EPC and Infrastructure companies in India. It is headquartered in Hyderabad and listed on the Bombay Stock Exchange and the National Stock Exchange of India. Its operations are diversified across various infrastructure segments including Water & Environment, Irrigation, Transportation, Buildings & Industrial Structures, Power Distribution & Transmission, Operations & Maintenance and Mining spread across various geographical locations in India and overseas. Details regarding IVRCL’s operations can be found on its website www.ivrcl.com

At present, IVRCL is undergoing a Corporate Insolvency Resolution Process (“CIRP”) in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 (“IBC”). The CIRP of IVRCL was initiated, by an Order dated 23 February 2018 of Honourable National Company Law Tribunal (“NCLT”), Hyderabad Bench. NCLT appointed Mr. Sutanu Sinha as Interim Resolution Professional (“IRP”) for supervising the CIRP of IVRCL and his appointment as Resolution Professional (“RP”) was confirmed by the Committee of Creditors (“CoC”) subsequently. Mr. Sutanu Sinha (“RP”) has constituted the CoC in accordance with the provisions of IBC and as per directions of the CoC is inviting the Expression of Interest (“EOI”) from Potential Resolution Applicants (“RA”) to submit the Resolution Plan. Form G - Invitation of Resolution Plans (Under sub-regulation (5) of regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016) for the attention of the Prospective Resolution Applicants of IVRCL Limited is set out in **“Annexure - G”** hereto.

It is clarified that the Bid Process document detailing the procedure for submitting resolution plan, criteria for evaluation of bids shall be disclosed at a later stage.

2. SUBMISSION OF EOI:

RA submitting the EOI should meet the Eligibility Criteria as set out in **“Annexure - A”** hereto. EOI shall be submitted in the prescribed format as set out in **“Annexure - B”** hereto along with the supporting documents as set out in **“Annexure - C”** and the details of RA as set out in **“Annexure - D”** hereto.

EOI in the prescribed format with annexure along with the demand draft as set out in para 3 below is required to reach in a sealed envelope at below mentioned address through speed post / registered post or by hand delivery. The sealed envelope should be super scribed as *“Expression of Interest for IVRCL Limited”* in the name of Sutanu Sinha, Resolution Professional for IVRCL Limited, BDO RESTRUCTURING ADVISORY LLP, Nos. 201 & 202, II floor, Manbhum Jade Towers, MCH No 6-3-1090/A/12&13, Somajiguda, Hyderabad – 500082, Telangana, India. A soft copy of EOI along with annexure stated above also is required to be mailed to sutanusinha@bdo.in / irp.ivrcl@bdo.in

3. FEES:

Along with EOI, RA shall submit a demand draft in the name of “SBI A/c – IVRCL Limited” payable at Hyderabad of INR 29.50 Lakhs (Rupees Twenty-Nine Lakhs Fifty Thousand Only) towards non-refundable process participation fees of INR 25 Lakhs (Rupees Twenty-Five Lakhs Only) plus applicable taxes (i.e. GST @ 18%). The above demand draft will be deposited only in those cases where the RA is shortlisted. The demand draft will be given back to the RAs who are not shortlisted.

4. LAST DATE OF SUBMISSION OF EOI:

- (i) The last date for submission of EOI is 18.00 hrs on 24 May 2018. In case the designated day happens to be a holiday in Hyderabad, 18.00 hours on the next working day will be deemed as the last date for submission of EOI.
- (ii) All the EOIs received on or before the last date of submission of EOI will be reviewed by RP and/or members of CoC. Qualified and shortlisted parties will be informed on or before 31 May 2018 about the same. The Bid Process Memorandum containing the evaluation matrix and terms and conditions of submitting Resolution Plan would be issued to the shortlisted parties pursuant thereto.
- (iii) The qualified and shortlisted RA will be given 30 (Thirty) days to carry out further due-diligence (DD) and submit their Resolution Plan, in accordance with the provisions of the IBC, by 18.00 hours on or before 30 June 2018.
- (iv) Access to Information Memorandum (IM), data room for DD and other relevant information will be provided to qualified and shortlisted RA after receiving a confidentiality undertaking as per section 29 (2) of the IBC. The confidentiality undertaking to be submitted by RA is set out in **“Annexure – E”** hereto.
- (v) RA to this invitation should satisfy the conditions as specified under section 29A of IBC. The declaration to be submitted by RA under section 29A of IBC is set out in **“Annexure – F”** hereto.
- (vi) For any clarifications, please write to: sutanusinha@bdo.in / irp.ivrcl@bdo.in on or before 21 May 2018.

5. ADVERTISEMENT:

The advertisement inviting EOI to submit Resolution plan is published on 9 May 2018 in all India edition of The Economic Times (English) having circulation in Mumbai, Delhi, Kolkata, Chennai, Bangalore, Ahmedabad, Hyderabad, Pune, Chandigarh, Lucknow, Nagpur, M.P. and Jaipur. The same is also set out in **“Annexure – H”** hereto.

6. NOTES AND OTHER TERMS AND CONDITIONS:

- (i) The Invitation for EOI is not an offer or invitation for sale or the solicitation of an offer to buy, purchase or subscribe to any securities, if any, of IVRCL.
- (ii) COC / RP reserve the right to withdraw EOI and/or cancel the Resolution Plan process at any stage. Mere submission of the EOI shall not create any rights in favour of the RA and the decision of the CoC / RP regarding the resolution plan process shall be final and binding on all parties. The CoC / RP further reserves the right to (a) amend, extend, vary or modify the terms and conditions regarding submission of Resolution plan, including but not limited to Evaluation Matrix, timelines regarding submission of Resolution Plans; and (b) disqualify and/or reject any RA at any stage of the bid process without assigning any reason and without any liability, including any tortious liability.

- (iii) Amendments / Clarifications / Information regarding extension, if any, of time for submission of EOI shall be uploaded on the IVRCL's website. All interested parties should visit IVRCL's website at www.ivrcl.com to keep themselves updated regarding the same.
- (iv) No agreements with RP or any official, representative, affiliates, associate, advisor, agent, director, partner or employee of the RP or IVRCL or any member of the COC or verbal communication by them shall affect or modify any terms of this EOI.
- (v) No claims against the RP or IVRCL or any member of the COC or any of their official, representative, affiliates, associate, advisor, agent, director, partner or employee would arise out of this EOI.
- (vi) By submitting a proposal, each RA shall be deemed to acknowledge that it has carefully read the entire EOI, its terms and conditions and evaluation matrix and has fully informed itself as to all existing conditions and limitations.

SD/-

Sutanu Sinha
Resolution Professional for IVRCL Limited
Registration No. IBBI/IPA-003/IP-N00020/2017-18/10167
E-mail: sutanusinha@bdo.in / irp.ivrcl@bdo.in

IVRCL Office:
'MIHIR', H. No. 8-2-350/5/A/24/1B,
Panchavati Colony, Road No. 2, Banjara Hills,
Hyderabad -500 034, Telangana, India

IBBI Registered Office:
Floor 4, Duckback House 41,
Shakespeare Sarani,
Kolkata - 700017, West Bengal, India

Place: Hyderabad

Date: 9 May 2018

Attachments: Annexures – A to H

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“ANNEXURE – A”**ELIGIBILITY CRITERIA**

The eligibility criteria for submission resolution plan for IVRCL are as follows:

- (a) Any person including private limited company or public limited company registered under the Companies Act 1956 or 2013, Limited Liability Partnership (LLP) or SEBI registered Alternative Investment Fund (AIF) or a company incorporated outside India, which is eligible to invest in India under the laws of India either as a sole resolution applicant or as part of a consortium.
- (b) In case of consortium, the minimum equity contribution by each consortium member should be at least 10% and lead consortium member should be at least 26%.
- (c) The shareholding of the special purpose vehicle incorporated by the consortium shall be same as the shareholding of members in consortium.
- (d) Potential Resolution Applicant's competence and capability are proposed to be established broadly by the following parameters:
 1. Business Capacity
 2. Financial Capacity
 3. Provisions of section 29A of IBC

1. Business Capacity Eligibility Criteria:**Turnover:**

Minimum turnover of INR 1000 Crores (Rupees One Thousand Crore Only) at the group level as per the last available audited financial statements.

Note:

- (i) *Turnover shall mean either gross income or gross revenue.*
- (ii) *The last available audited financial statements shall not be older than one year from the date of the advertisement.*
- (iii) *The condition for turnover may be relaxed for any Financial Investors / Investment Companies / Alternative Investment Fund / Sole Individual Investor / Consortium of Sole Individual Investors.*
- (iv) *While providing the information and numbers for the turnover criteria, standalone turnover (i.e. gross income or gross revenue) along with the consolidated number with that of the promoter / promoter group and / or any of the group entities may be provided based on last audited financial statements of the Potential Resolution Applicant and such entities.*

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2. Financial Capacity Eligibility Criteria:

(i) Net Worth:

For Body Corporate: Minimum net worth of INR 250 Crores (Rupees Two Hundred Fifty Crores Only) at the group level as per the last available audited financial statements.

For Investment Companies / FIs / Fund houses / PE Investors: Minimum Assets Under Management of INR 1000 Crores (Rupees One Thousand Crore Only) at the group level as per the last available audited financial statements.

For Sole Individual Investor / Consortium of Sole Individual Investor: Minimum consolidated Net worth of INR 200 Crores (Rupees Two Hundred Crore Only) at Sole or at the consortium level.

Note:

- (i) *The last available audited financial statements shall not be older than one year from the date of the advertisement.*
- (ii) *In case of Potential Resolution Applicant other than Sole Individual Investor / Consortium of Sole Individual Investor, while providing the information and numbers for the net worth criteria, standalone net worth along with the consolidated number with that of the promoter / promoter group and / or any of the group entities may be provided based on last audited financial statements of Potential Resolution Applicant and such entities.*
- (iii) *In case consortium is of Private / Public Limited Companies / LLP / Body Corporate / any other Potential Resolution Applicants, net worth of the Consortium shall be calculated as an aggregate of weighted average of individual member's net worth proportionate to their respective shareholding in the consortium. [(% equity contribution of member 1 x net worth of member 1) + (% equity contribution of member 2 x net worth of member 2) + (% equity contribution of member 3 x net worth of member 3) +.....member n]*
- (iv) *In case of consortium of Financial Investors, the minimum AUM of consortium shall be calculated as an aggregate of weighted average of individual member's AUM proportionate to their respective shareholding in the consortium.*

(ii) Good financial health and repute:

Good track record of financial health and repute of the Potential Resolution Applicant for last 5 years.

3. Provisions of section 29A of IBC

Potential Resolution Applicant must be eligible to submit Resolution Plan in accordance with provision of Section 29A of IBC. For this purpose, the Potential Resolution Applicant should give a declaration supported by affidavit as set out in "Annexure - F" hereto stating that it does not suffer from any disqualification provided in Section 29A of IBC. In case of Resolution Applicants submitting the Resolution Plan jointly, the declaration and affidavit needs to be submitted by each such Resolution Applicant. However, a Resolution Applicant(s) suffering from a disqualification under Section 29A (c) may submit a resolution plan, provided that it undertakes that it will make payment of all overdue amounts with interest thereon and charges relating to non-performing asset accounts before submission of resolution plan and that it will submit a written acknowledgement of such payment at least one day before the last day of submission of resolution plan.

Exchange Rate:

For the purpose of evaluation of the EOI, the exchange rate to be used for conversion into INR (Indian Rupees) shall be RBI Reference rate on the last working day that precedes the date of the EOI.

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“ANNEXURE – B”

FORMAT OF EXPRESSION OF INTEREST (EOI)

To
Mr. Sutanu Sinha
Resolution Professional (RP) for IVRCL Limited
BDO RESTRUCTURING ADVISORY LLP
Nos. 201 & 202, II floor, Manbhumi Jade Towers
MCH No 6-3-1090/A/12&13, Somajiguda
Hyderabad – 500082, Telangana, India

Subject: Expression of Interest (EOI) for IVRCL Limited (IVRCL)

Dear Sir,

In response to your public advertisement in The Economic Times and uploaded on the website of IVRCL on 9 May 2018, inviting EOIs to submit the Resolution Plan for IVRCL Limited, we hereby submit our EOI.

We have attached the supporting documents required to be submitted with EOI as published on the website of IVRCL at www.ivrcl.com

The information furnished by us in this EOI is true, correct and accurate to the best of our knowledge.

We understand that based on this information you and Committee of Creditors (CoC) of IVRCL would be able to review and evaluate our EOI for submitting the Resolution Plan for IVRCL Limited.

We however, understand that Mr. Sutanu Sinha, RP for IVRCL and the CoC of IVRCL reserve their right to decide whether or not we are eligible for submitting the Resolution plan for IVRCL without disclosing any reason whatsoever and without any liability.

Thanking you.

Yours truly.

On behalf of the firm/company/organization:

Signature:

Name of signatory:
Designation:
Company Seal/stamp

Place:

Date:

Enclosures: Annexures

“ANNEXURE – C”**SUPPORTING DOCUMENTS REQUIRED TO BE SUBMITTED WITH EOI**

1. Profile of Resolution Applicant
2. **Legal Documents:** Copies of Certificate of Registration / Incorporation and Constitutional Documents (Memorandum and Articles of Association, etc.) of Resolution Applicant and information / details required as per Regulation 38(3) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2017.
3. **For Turnover / Net-worth:** Certified true copies of Audited financial statements of immediately preceding 3 (three) years of RA and / or its promoter / promoter group or any other group company as per eligibility criteria.
4. A notarized declaration from RA in order to demonstrate that the promoter/promoter group or any other group company are part of the same group, in case the interested party is using such entities for meeting the eligibility criteria. Please note that RA shall provide all relevant documents for its promoter / promoter group or any other group company, if required to meet the eligibility criteria.
5. Any other documents / information which Potential Resolution Applicant finds necessary to share or as may be notified by the RP from time to time.

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“ANNEXURE – ‘D’**DETAILS OF THE POTENTIAL RESOLUTION APPLICANT**
-----**1. Name and address:**

Name:

Address (with proof):

Telephone No.:

Fax No.:

Email:

2. Name and address (with proof) of the Firm / Company / Organization:**3. Date of establishment of Resolution Applicant / Promoter Group and copies of documents:****4. Core area of expertise of Resolution Applicant:****5. Contact Person:**

Name:

Designation:

Telephone No:

Mobile No.:

Email:

6. PAN No. and / or CIN No. and / or Aadhaar No. or equivalent details of Resolution Applicant and copies of documents:**7. Company / FI Profile:****(i) Company Financial Profile (consolidated / standalone as applicable):**

(Note: The Company profile should necessarily include tangible net worth and revenue numbers of the preceding three years. Where the entity submitting the EOI is a financial investor / fund entity, please provide details pertaining to “assets under management” and / or “committed funds” for the preceding three years or the committed funds available as on 31 March 2018 for investment. Further the fulfilment of eligibility criteria must be clearly identified / certified herein)

(ii) Experience of the Company in the relevant sector(s).**(iii) History if any, of the Company or affiliates of the Company being declared a ‘wilful defaulter’ or ‘non-cooperative borrower’ or ‘non-impaired asset’ or ‘non-performing asset’.**

(Note: In case of consortium, the details set out above are to be provided for each of the member of the consortium)

“ANNEXURE – ‘E’

CONFIDENTIALITY UNDERTAKING

(To be executed on stamp paper)

To,
Mr. Sutanu Sinha
Resolution Professional (RP) for IVRCL Limited
BDO RESTRUCTURING ADVISORY LLP
Nos. 201 & 202, II floor, Manbhum Jade Towers
MCH No 6-3-1090/A/12&13, Somajiguda
Hyderabad – 500082, Telangana, India

Dear Sir,

SUBJECT: UNDERTAKING UNDER SECTION 29 OF THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC) AND REGULATION 36(4) OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (INSOLVENCY RESOLUTION PROCESS FOR CORPORATE PERSONS) REGULATIONS, 2016 (CIRP REGULATIONS) TO MAINTAIN CONFIDENTIALITY

I/We understand that:

1. Corporate Insolvency Resolution Process (CIRP) has been initiated for IVRCL Limited (IVRCL or Corporate Debtor) as per the provisions of Insolvency and Bankruptcy Code 2016 (IBC), by an order of National Company Law Tribunal (NCLT) Hyderabad Bench vide Order No. C.P. (IB) No. 294/7/HDB/2017 dated 23 February 2018. Vide the same Order, Mr. Sutanu Sinha, Insolvency Professional (IP) was appointed as Interim Resolution Professional (IRP) and he was subsequently appointed as Resolution Professional (RP) for IVRCL Limited by the Committee of Creditors (CoC) of IVRCL Limited.
2. On passing of the above referred order dated 23 February 2018 by the NCLT, the board of directors of IVRCL Limited was suspended and the powers of its board of directors now vest with Mr. Sutanu Sinha, Resolution professional (RP) for IVRCL Ltd.
3. It is the duty of the Resolution Professional under the IBC to prepare an information memorandum (IM) of the corporate debtor, in this case, IVRCL, and invite the potential / prospective resolution applicants to submit resolution plan (s).

I/We hereby declare and undertake as under:

1. Pursuant to the invitation by the Resolution Professional to prospective resolution applicants to submit resolution plans, we are interested in submitting a resolution plan (bid / proposal) to the resolution Professional.
2. We require a copy of the IM of IVRCL and other relevant Information / additional information in physical and electronic form, relating to IVRCL that may be necessary to submit a resolution plan for IVRCL by us, either directly or through our affiliates (Transaction). We note, understand and acknowledge that:

- (i) You have prepared IM of IVRCL in terms of Section 29 read with the relevant regulations framed under the IBC. We further note and understand that the information contained in the IM is confidential information and can be made available to a resolution applicant only after obtaining an undertaking of confidentiality as required under Section 29 of the IBC and Regulation 36 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (CIRP Regulations) only for the purpose of the Transaction;
 - (ii) The IM has been prepared on the basis of information provided by the management of IVRCL and its creditors. The Resolution Professional is sharing the IM with us for information purposes only. No representation or warranty, express or implied, is given by the Resolution Professional or the advisors appointed by the Resolution Professional or any of its partners, directors, officers, affiliates, employees, advisors or agents (unless specifically mentioned under the provisions of the IBC) as to the accuracy or completeness of the contents of this IM or any other document or information supplied, or which may be supplied at any time or any opinions or projections expressed herein or therein;
 - (iii) The IM is a dynamic document and may be updated from time to time till such the resolution plan is approved by the committee of creditors of IVRCL;
 - (iv) Other additional information relating to IVRCL may be necessary for the Transaction;
 - (v) Any additional or supplementary information or clarification besides the IM, including those provided by way of emails or on telephone provided to us by the Resolution Professional or his team members, including legal advisors are also confidential in nature and shall be construed as a part of the IM.
3. The IM, together with any additional or supplementary information or clarification, including those provided by way of emails or on telephone by the Resolution Professional or his team members, including advisors is referred as “Confidential Information”.
 4. We are executing this undertaking of confidentiality to maintain confidentiality in respect of the information contained in the IM as mandated by the IBC and CIRP Regulations.
 5. In terms of Section 29 of the IBC and Regulation 36 of the CIRP Regulations we agree and undertake:
 - (a) To maintain confidentiality of the information as detailed in the IM and of any other information received by us and not to use such information to cause an undue gain or undue loss to yourself or any other person.
 - (b) To comply with the requirement under Section 29(2) of IBC
 - (c) In terms of Section 29(2) of the IBC, to
 - (i) Comply with provisions of law for time being in force relating to confidentiality and insider trading.
 - (ii) Protect any intellectual property and confidential information of IVRCL and its subsidiary company(s) we may have access to; and (mentioned in the Confidential

Information).

- (iii) Not to share this information/relevant information with any third party unless clauses (i) and (ii) above are complied with.
- (d) Except as provided herein, we will not disclose the contents of Confidential Information, as updated from time to time, to any person other than to our affiliates (including, for avoidance of any doubt, and our and their directors, officers, employees, agents or advisors (including, without limitation, financial advisors, attorneys, bankers, consultants and accountants) and potential financing sources (collectively, our “Representatives”) who need to know such Confidential Information for the purpose of the Transaction provided, that such Representatives have been directed to comply with the confidentiality and use obligations of this undertaking in case any Confidential Information is disclosed to them. We will be solely responsible for any breach of the provisions of this undertaking of confidentiality by any of our Representatives, except for those Representatives who have a separate undertaking of confidentiality with you.
6. We accept and acknowledge that the Confidential Information has been developed or obtained by IVRCL through investment of significant time, effort and expense, and that the Confidential Information is valuable, special and unique asset of IVRCL, which provides IVRCL with a significant competitive advantage, and needs to be protected from improper disclosures. We further understand and accept that the information contained in the Confidential Information, as updated from time to time, cannot be used for any purpose other than for the Transaction. Accordingly, we agree and undertake to direct our Representatives to:
- a) Maintain confidentiality of the Confidential Information, as provided from time to time, and not to use such Confidential Information to cause an undue gain to us or undue loss to any other person including IVRCL or any of its creditors and stakeholders.
 - b) Keep the Confidential Information safe in a secure place and protected against theft, damage, loss and unauthorized access and undertakes to keep all documents and other materials reproducing or incorporating confidential information separate from its own confidential information.
 - c) Use Confidential Information solely for the purpose of transaction and not for any other purpose.
7. We hereby agree to, and, will direct our Representatives to not share the Confidential Information with any third party/person or entity except where Confidential Information:
- a) is or becomes publicly available to us or our Representatives without breach of obligations as set out herein; or
 - b) prior to its disclosure in connection with the Transaction was already in our or our Representatives possession; or
 - c) prior consent by the Resolution Professional is provided for disclosure in writing; or
 - d) Is required to be disclosed by any applicable law for the time being in force or by any applicable regulatory authority or regulation or professional standard or judicial process

or not or whether the resolution plan submitted by us is placed before the committee (including by deposition, interrogatory, request for documents, subpoena, civil investigative demand, or similar process).

8. This Undertaking also applies to Confidential Information accessed through the electronic data room and supersedes any 'click through' acknowledgement or agreement associated with any such electronic data room.
9. We agree to keep the Confidential Information safe in a secure place and protected against theft, damage, loss and unauthorized access and undertake to keep all documents and other materials reproducing or incorporating confidential information separate from its own confidential information.
10. We understand and undertake, in the event of not being shortlisted for the binding bid phase or our bid not qualifying for being placed before the committee of creditors of IVRCL or the committee of creditors rejecting our bid or the NCLT not approving our bid or in the event that the RP calls upon us in to do so, we shall immediately return or destroy the Confidential Information including the IM and other information provided by the RP or its representatives, without retaining a copy thereof, in electronic or any other form.
11. This undertaking of confidentiality condition shall remain valid for a period of three (3) years after it is executed, irrespective of whether we are shortlisted for the next phase of inviting binding bids or not or whether the resolution plan submitted by us is placed before the committee of creditors or not or whether it is approved by the committee of creditors or not and even after completion of the corporate insolvency resolution process.
12. We understand that if we disclose (or threaten to disclose) Confidential Information in violation of this undertaking of confidentiality, the Resolution Professional or IVRCL or CoC shall be entitled to pursue all available remedies including legal recourse (both, by way of damages or specific relief) to safeguard its interest under undertaking of confidentiality.

We accept and agree above terms.

On behalf of the firm/company/organization:

Signature:

Name of signatory:

Designation:

Company Seal/stamp

Place:

Date:

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"ANNEXURE - 'F'

DECLARATION UNDER SECTION 29A OF IBC

(To be notarised on stamp paper)

**In the matter of Corporate Insolvency Resolution Process of IVRCL Limited
under the provisions of the Insolvency and Bankruptcy Code, 2016**

AFFIDAVIT

I, [Name of Deponent], son of / daughter of [Name of Deponent's father] aged [Age of Deponent] resident of [Address of Deponent], the Deponent, do hereby solemnly affirm, state and declare as under:

1. That I am fully conversant with the facts and circumstances of the matter and am also duly empowered and competent to swear and affirm this affidavit.
2. That I have understood the provisions of section 29A of the Insolvency and Bankruptcy Code, 2016 ("IBC"). I confirm that neither [name of the resolution applicant] nor any person acting jointly or in concert with [name of the resolution applicant] is ineligible under Section 29A of IBC to submit resolution plan (s) in the Corporate Insolvency Resolution Process of IVRCL Limited under the provisions of the Insolvency and Bankruptcy Code, 2016.
3. That [name of resolution applicant] has not been rendered ineligible under the provisions of Section 29A of the Insolvency and Bankruptcy Code, 2016.
4. That I therefore, confirm that [name of the applicant] is eligible under Section 29A of the Insolvency and Bankruptcy Code, 2016 to submit a resolution plan for IVRCL Limited.
5. That I Confirm that the said declaration and disclosure is true and correct.
6. That I am duly authorised to submit this declaration by virtue of [state where the authority is drawn from]

Deponent

Verification

Verified at [Place] at this [Date] day of [Month] 2018, that the content of the above affidavit are true and correct to my personal knowledge, nothing is false in it and no material facts have been concealed therefrom.

Deponent

“ANNEXURE – ‘G’**FORM G****Invitation of Resolution Plans**

*(Under sub-regulation (5) of regulation 36A of the Insolvency and Bankruptcy Board of India
(Insolvency Resolution Process for Corporate Persons) Regulations, 2016)*

**FOR THE ATTENTION OF THE PROSPECTIVE RESOLUTION APPLICANTS OF
IVRCL LIMITED**

Sl. No.	PARTICULARS	INFORMATION
1	NAME OF CORPORATE DEBTOR	IVRCL LIMITED
2	DATE OF INCORPORATION OF CORPORATE DEBTOR	16 November 1987
3	AUTHORITY UNDER WHICH CORPORATE DEBTOR IS INCORPORATED / REGISTERED	Registrar of Companies – Hyderabad
4	CORPORATE IDENTITY NUMBER / LIMITED LIABILITY IDENTIFICATION NUMBER OF CORPORATE DEBTOR	CIN: L45201AP1987PLC007959
5	ADDRESS OF THE REGISTERED OFFICE AND PRINCIPAL OFFICE (IF ANY) OF CORPORATE DEBTOR	Registered Office: IVRCL LIMITED M-22/3RT, Vijayanagar Colony, Hyderabad – 500057, Telangana, India Principal Office: MIHIR, 8-2-350/5/A/24/1-B & 2, Road No. 2, Panchavati Colony, Banjara Hills, Hyderabad – 500034, Telangana, India
6	INSOLVENCY COMMENCEMENT DATE IN RESPECT OF CORPORATE DEBTOR	23 February 2018 (As per Order of NCLT dated 23 February 2018 in C.P. (IB) No. 294/7/HDB/2017; copy made ready and communicated on 1 March 2018)
7	ESTIMATED DATE OF CLOSURE OF INSOLVENCY RESOLUTION PROCESS	22 August 2018 (180 days from the Insolvency Commencement Date)
8	DATE OF ISSUE OF INFORMATION MEMORANDUM	17 April 2018
9	MANNER OF OBTAINING THE INFORMATION MEMORANDUM BY THE PROSPECTIVE RESOLUTION APPLICANTS	Information Memorandum shall be shared by the Resolution Professional with qualified and shortlisted Prospective Resolution Applicants meeting the eligibility criteria as set out by the Committee of Creditors after

		receiving a confidentiality undertaking as per section 29 (2) of the IBC
10	DATE OF ISSUE OF INVITATION FOR RESOLUTION PLANS	9 May 2018
11	MANNER OF OBTAINING THE INVITATION BY THE PROSPECTIVE RESOLUTION APPLICANTS	<ol style="list-style-type: none"> 1. Advertisement inviting Expression of Interest (EOI) to submit Resolution plan is published on 9 May 2018 in all India edition of The Economic Times (English) having circulation in Mumbai, Delhi, Kolkata, Chennai, Bangalore, Ahmedabad, Hyderabad, Pune, Chandigarh, Lucknow, Nagpur, M.P. and Jaipur. The same is also set out in "Annexure - H" hereto 2. Invitation of EOI along with associated detailed terms and conditions is also available on website of IVRCL Limited at www.ivrcl.com 3. Contact Sutanu Sinha, Resolution Professional of IVRCL Limited at sutanusinha@bdo.in / irp.ivrcl@bdo.in
12	DATE OF ISSUE OF EVALUATION MATRIX	To be issued on or before 31 May 2018
13	MANNER OF OBTAINING THE EVALUATION MATRIX BY THE PROSPECTIVE RESOLUTION APPLICANTS	<ol style="list-style-type: none"> 1. It will be communicated to qualified and shortlisted Resolution Applicants 2. It shall be available on website of IVRCL Limited at www.ivrcl.com 3. Contact Sutanu Sinha, Resolution Professional of IVRCL Limited at sutanusinha@bdo.in / irp.ivrcl@bdo.in
14	LAST DATE FOR SUBMISSION OF RESOLUTION PLANS	<ol style="list-style-type: none"> 1. Submission of EOI by Potential Resolution Applicants: 24 May 2018 by 18.00 hours 2. Submission of Resolution Plan by qualified and shortlisted Resolution Applicants: 30 June 2018 by 18.00 hours
15	MANNER OF SUBMITTING RESOLUTION PLANS BY A PROSPECTIVE RESOLUTION APPLICANT	<ol style="list-style-type: none"> 1. Through speed post / registered post or by hand delivery addressed to Sutanu Sinha, Resolution Professional for IVRCL Limited, BDO RESTRUCTURING ADVISORY LLP, Nos. 201 & 202, II floor, Manbhumi Jade Towers, MCH No 6-3-1090/A/12&13,

		Somajiguda, Hyderabad - 500082, Telangana, India. 2. A soft copy is required to be mailed to sutanusinha@bdo.in / irp.ivrcl@bdo.in
16	NAME, ADDRESS AND EMAIL OF THE RESOLUTION PROFESSIONAL, AS REGISTERED WITH THE BOARD	Name: Sutanu Sinha Address registered with Board: Floor 4, Duckback House, 41, Shakespeare Sarani, Kolkata - 700017, West Bengal, India Email registered with Board: sutanusinha@bdo.in
17	ADDRESS AND EMAIL, IF ANY, OTHER THAN GIVEN AT SL. NO. 16 TO BE USED FOR CORRESPONDENCE WITH THE RESOLUTION PROFESSIONAL	Address for correspondence: BDO RESTRUCTURING ADVISORY LLP Nos. 201 & 202, II floor, Manbhumi Jade Towers, MCH No 6-3-1090/A/12&13, Somajiguda, Hyderabad - 500082, Telangana, India Email for correspondence: irp.ivrcl@bdo.in
18	REGISTRATION NUMBER OF RESOLUTION PROFESSIONAL, AS GRANTED BY THE BOARD	IBBI/IPA-003/IP-N00020/2017-18/10167

SD/-

Sutanu Sinha
Resolution Professional for IVRCL Limited
Registration No. IBBI/IPA-003/IP-N00020/2017-18/10167
E-mail: sutanusinha@bdo.in / irp.ivrcl@bdo.in

IVRCL Office:
'MIHIR', H. No. 8-2-350/5/A/24/1B,
Panchavati Colony, Road No. 2, Banjara Hills,
Hyderabad -500 034, Telangana, India

IBBI Registered Office:
Floor 4, Duckback House 41,
Shakespeare Sarani,
Kolkata - 700017, West Bengal, India

Place: Hyderabad

Date: 9 May 2018

“ANNEXURE - ‘H’**THE ADVERTISEMENT INVITING EXPRESSION OF INTEREST (EOI) TO SUBMIT RESOLUTION PLAN PUBLISHED ON 9 MAY 2018****INVITATION FOR EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN FOR
IVRCL LIMITED**

IVRCL LIMITED, a company incorporated in 1987, is a public listed entity and is one of the leading EPC and Infrastructure companies in India. It is headquartered in Hyderabad and listed on the Bombay Stock Exchange and the National Stock Exchange of India. Its operations are diversified across various infrastructure segments including Water & Environment, Irrigation, Transportation, Buildings & Industrial Structures, Power Distribution & Transmission, Operations & Maintenance and Mining spread across various geographical locations in India and overseas. Details regarding IVRCL Limited's operations can be found on its website www.ivrcl.com

Corporate Insolvency Resolution Process has been initiated for IVRCL Limited as per the provisions of **Insolvency and Bankruptcy Code, 2016** (IBC), by an Order dated 23 February 2018 of Honourable National Company Law Tribunal, Hyderabad Bench.

Expression of Interest is hereby invited from **Potential Resolution Applicants** for submission of a Resolution Plan in accordance with the provisions of the IBC. The eligibility criteria for the Potential Resolution Applicant, format for submission of the Expression of Interest, supporting documents and details required to be submitted with the Expression of Interest, associated detailed terms and conditions and Form G for participating in the process is uploaded on the website (www.ivrcl.com) of IVRCL Limited.

Expression of Interest in the prescribed format with annexure as referred on the website of IVRCL limited is required to reach by **18.00 hours on or before 24 May 2018** in a **sealed envelope** at below mentioned address through speed post / registered post or by hand delivery. The sealed envelope should be super scribed as **“Expression of Interest for IVRCL Limited”** in the name of **Sutanu Sinha, Resolution Professional for IVRCL Limited, BDO RESTRUCTURING ADVISORY LLP, Nos. 201 & 202, II floor, Manbhumi Jade Towers, MCH No 6-3-1090/A/12&13, Somajiguda, Hyderabad – 500082, Telangana, India**. A soft copy of Expression of Interest along with annexure stated above also is required to be mailed to sutanusinha@bdo.in / irp.ivrcl@bdo.in

For any clarifications, please write to: sutanusinha@bdo.in / irp.ivrcl@bdo.in on or before 21 May 2018.

It may be noted that the terms and conditions for inviting Resolution Plan is determined with the approval of Committee of Creditors of IVRCL Limited and may be changed or amended at any stage. Committee of Creditors / Resolution Professional reserves the right to cancel or extend or modify the process and / or reject / disqualify any Resolution Applicant / Expression of Interest / bid / offer at any stage of the bid process without assigning any reason and without any liability.

Place: Hyderabad
Date: 9 May 2018

SD/-
Sutanu Sinha
Resolution Professional for IVRCL Limited
Registration No. IBBI/IPA-003/IP-N00020/2017-18/10167