

Addendum to E-auction Process Information Document dated 05.09.2019

Followings are the details of E-auction Service Provider:

Name of E-auction Service Provider	E-Procurement Technologies Ltd. (Auction Tiger)
Contact Person and Mobile Number	Mr. Pushpit Maru Contact No.-07961200581
Customer Care Number	079-61200554/598/594
Website	https://ncltauction.auctiontiger.net
Date & Time of Auction	10.00 AM to 6.00 PM on 04 th October 2019

Roles & Responsibilities of Bidder:

1. Open Website - Buyer / Bidder will open Auction Portal i.e. <https://ncltauction.auctiontiger.net>
2. Registration –Buyer Will Register on website by inserting all required details and get his User Id & Password. (Password will be approved by Auction Tiger).
3. Buyers can search property by entering ‘Borrower Name, City, State, Type of Property, Budget, etc...’ without login, from the website’s home page.
4. After Search Property, Click on ‘Download document’ link, and Download the Sale notice/ Documents/Annexure Forms.
5. Submit the EMD/KYC and Annexure Forms to IVRCL Limited as per given details in the sale notice. [For any query related to submit EMD/Documents / Property Inspection, Contact to Concern officer(s) details of which are mentioned on the sale Notice].
6. Only those buyers can bid in the auction, who have submitted EMD / relevant documents and have been confirmed by the Liquidator of IVRCL Limited.
7. Buyer will view the list of Auctions live on portal and he will select his Auction based on the Location or his own Area of interest or Capacity.
8. Buyer will go through T&C’s fixed for Auction and will select the items he is willing to participate.

9. Buyer will Quote his rate (Rate quoted must be more than the Reserve/ Start Price) fixed by Mr. Sutanu Sinha [Liquidator of IVRCL Limited, Hyderabad].
- 10.If there is a competition, buyers may compete by entering higher amount only.
- 11.Online Auction will continue till the stipulated time mentioned above. (If any bid comes in the last-minute auction, it will get extended again for 10 Minutes as fixed with Mr. Sutanu Sinha [Liquidator], Hyderabad, this is safeguard last minute bidding by Bidders.
- 12.Service provider will guide and provide demonstration to bidder.

Date: 30.09.2019

Place: Hyderabad

SD/-

Sutanu Sinha

Liquidator of IVRCL Limited (in Liquidation as Going concern)

Registration No. IBBI/IPA-003/IP-N00020/2017-18/10167

Communication Address & Email ID:

IVRCL LIMITED

Mihir, 8-2-350/5/A/24/1B, Road # 2

Panchavati Colony, Banjara Hills

Hyderabad – 500034, Telangana, India

liquidatorivrcl@bdo.in

Registered Address & Email ID with IBBI:

BDO Restructuring Advisory LLP

Floor 4, Duckback House 41

Shakespeare Sarani, Kolkata - 700017

West Bengal

sutanusinha@bdo.in