

## Press Release

Hyderabad, June 9, 2015



# IVRCL, Royal Smals Ink Pact for Water Projects in India, Abroad



Hyderabad: In a bid to leverage global partnerships, IVRCL has signed an MoU with Royals Smals, a Dutch company to partner in numerous water projects and lake rejuvenation in India and other countries.

The MoU was signed between IVRCL CMD, Mr. E. Sudhir Reddy and Royal Smal CEO, Mr. Frans Linden during the visit of Netherlands Prime Minister, Mr. Mark Rutte to India on June 6. Other special guests present at the MoU signing ceremony included Mr. Lilianne Ploumen, Minister of Foreign Trade and Development Cooperation, and Ms. Sharon Dijksma, Minister of Agriculture, Netherlands.

The mutually beneficial MoU marks global partnership between the two companies for exchange of information, knowledge and expertise in water management and lake rejuvenation. On this development, Mr. E. Sudhir Reddy, CMD, IVRCL said, "This is an important development for us in forging global partnerships and executing a range of projects offering us international exposure and enabling us to learn global best practices."

"Our core competence in varied water works, coupled with Royal Smals specialization in integrated solutions in hydraulic engineering, will definitely open new vistas for enhanced capabilities and learning for the two companies," said Mr. Reddy.