

IVRCL INFRASTRUCTURES & PROJECTS LIMITED
 Regd. Office : M-22/3RT, Vijaya Nagar Colony, Hyderabad-500 057
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2010

(Rs.in lacs)


PARTICULARS	QUARTER ENDED 30 th JUNE		FOR THE YEAR ENDED 31st MARCH
	2010	2009	2010
	REVIEWED 1	REVIEWED 2	AUDITED 3
1. (a) Income from Operations	110,694.37	110,469.04	547,921.01
Less : Excise Duty	79.00	40.06	214.38
Net Income	110,615.37	110,428.98	547,706.63
(b) Other Operating Income	27.19	531.65	1,521.21
Total	110,642.56	110,960.63	549,227.84
2. Expenditure			
a) Construction Stores , Spares, Materials consumed	36,063.39	43,931.69	202,110.92
b) Sub Contracting Expenditure	19,010.69	16,457.96	108,453.82
c) Masonry,labour and other construction expenses	36,144.05	34,598.34	152,245.55
d) Employee Cost	6,518.81	4,180.22	20,255.56
e) Depreciation	1,573.86	1,304.58	5,428.44
f) Other expenditure	2,828.94	1,833.20	13,034.90
Total	102,139.74	102,305.99	501,529.19
3. Profit from operations before other income, interest and exceptional items	8,502.82	8,654.64	47,698.65
4. Other income	87.36	390.44	1,550.55
5. Profit before interest and exceptional items	8,590.18	9,045.08	49,249.20
6. Interest & Finance Charges (net)	4,528.75	3,852.57	16,365.60
7. Exceptional Items	-	-	-
8. Profit from ordinary activities before tax	4,061.43	5,192.51	32,883.60
9. Tax Expenses			
- Current Tax	1,592.08	1,511.13	11,698.45
- Deferred Tax	(338.11)	150.31	73.51
Total	1,253.97	1,661.44	11,771.96
10. Net Profit for the Period Before Earlier Year's Tax	2,807.46	3,531.07	21,111.64
Less : Earlier Year's Tax	-	14,090.30	14,090.30
11. Net Profit / (Loss) for the Period After Earlier Year's Tax	2,807.46	(10,559.23)	7,021.34
Add : Amount transferred from Special Reserve	-	14,110.00	14,110.00
12. Net Profit for the Period	2,807.46	3,550.77	21,131.34
13. Paid up Equity Share Capital (Face Value of Rs. 2)	5,340.20	2,670.10	5,340.20
14. Reserves excluding revaluation reserves (as per Audited Balance Sheet)	-	-	179,701.45
15. Basic EPS before Earlier Year's Tax at Face Value of Rs. 2 per share (in Rupees) - not annualised	1.05	1.32	7.91
16. Basic EPS after Earlier Year's Tax at Face Value of Rs. 2 per share (in Rupees) - not annualised	1.05	(3.96)	2.63
17. Diluted EPS before Earlier Year's Tax at Face Value of Rs. 2 per share (in Rupees) - not annualised	1.04	1.26	7.71
18. Diluted EPS after Earlier Year's Tax at Face Value of Rs. 2 per share (in Rupees) - not annualised	1.04	(3.97)	2.49
19. a) Debt Service Coverage Ratio	-	-	8.24
b) Interest Service Coverage Ratio	-	-	2.37
20. Aggregate Public Shareholding			
No. of shares	241,343,674	120,517,837	241,117,674
Percentage of Shareholding	90.39%	90.27%	90.30%
21. Promoters and Promoter Group Shareholding			
(a) Pledged / Encumbered			
No. of shares	-	-	-
Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-
Percentage of Shareholding (as a % of the total share capital of the Company)	-	-	-
(b) Non - encumbered			
No. of shares	25,666,184	12,987,092	25,892,184
Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
Percentage of Shareholding (as a % of the total share capital of the Company)	9.61%	9.73%	9.70%

Notes:

1. The Company is engaged in the business segment, namely 'Engineering & Construction' only. No separate geographical segment disclosure is considered necessary as the Company is engaged primarily in the business within India where uniform business conditions of significant nature prevail.
2. There were no pending Investor complaints as on April 1, 2010. During the quarter ended June 30, 2010, 4 complaints were received and fully resolved. No complaints are pending as at June 30, 2010.
3. The unaudited results for the Quarter ended June 30, 2010 includes credits aggregating to Rs.4,002.58 lacs relating to earlier years.
4. At the Extra Ordinary General Meeting of the company held on March 8, 2010 the members of the company approved for issue of bonus shares of Rs.2 each fully paid to the holders of the existing shares of the company in the proportion of the equity share of Rs.2 each for every one equity share on record date. Earning per share for the Quarter ended June, 2009 has been adjusted as a result of bonus issue.
5. The above Unaudited Financial Results have been subjected to limited review by the Statutory Auditors in terms of clause 41 of listing agreement and were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 10, 2010.
6. Figures were regrouped wherever necessary to facilitate comparison.

Place: Hyderabad
Date : August 10, 2010

BY ORDER OF THE BOARD



E.SUDHIR REDDY
Chairman & Managing Director