



We make it happen

**MEMORANDUM
AND
ARTICLES OF ASSOCIATION
OF
IVRCL LIMITED**

भारत सरकार-कॉर्पोरेट कार्य मंत्रालय
कम्पनी रजिस्ट्रार कार्यालय, आंध्र प्रदेश

नाम परिवर्तन के पश्चात नया निगमन प्रमाण-पत्र

कॉर्पोरेट पहचान संख्या : L45201AP1987PLC007959

मैसर्स IVRCL INFRASTRUCTURES AND PROJECTS LIMITED

के मामले में, मैं एतद्वारा सत्यापित करता हूँ कि मैसर्स
IVRCL INFRASTRUCTURES AND PROJECTS LIMITED

जो मूल रूप में दिनांक सोलह नवम्बर उन्नीस सौ सत्तासी को कम्पनी अधिनियम, 1956 (1956 का 1) के अंतर्गत मैसर्स
I. Venku Reddy Constructions Private Limited

के रूप में निगमित की गई थी, ने कम्पनी अधिनियम, 1956 की धारा 21 की शर्तों के अनुसार विधिवत आवश्यक विनिश्चय पारित करके तथा
लिखित रूप में यह सूचित करके की उसे भारत का अनुमोदन, कम्पनी अधिनियम, 1956 की धारा 21 के साथ पठित, भारत सरकार, कम्पनी कार्य
विभाग, नई दिल्ली की अधिसूचना सं. सा. का. नि 507 (अ) दिनांक 24.6.1985 एस.आर.एन. B07826043 दिनांक 18/03/2011 के द्वारा
प्राप्त हो गया है, उक्त कम्पनी का नाम आज परिवर्तित रूप में मैसर्स
IVRCL LIMITED

हो गया है और यह प्रमाण-पत्र, कथित अधिनियम की धारा 23(1) के अनुसरण में जारी किया जाता है।

यह प्रमाण-पत्र, मेरे हस्ताक्षर द्वारा हैदराबाद में आज दिनांक अठारह मार्च दो हजार ग्यारह को जारी किया जाता है।

GOVERNMENT OF INDIA - MINISTRY OF CORPORATE AFFAIRS
Registrar of Companies, Andhra Pradesh

Fresh Certificate of Incorporation Consequent upon Change of Name

Corporate Identity Number : L45201AP1987PLC007959

In the matter of M/s IVRCL INFRASTRUCTURES AND PROJECTS LIMITED

I hereby certify that IVRCL INFRASTRUCTURES AND PROJECTS LIMITED which was originally incorporated on
Sixteenth day of November Nineteen Hundred Eighty Seven under the Companies Act, 1956 (No. 1 of 1956) as I.
Venku Reddy Constructions Private Limited having duly passed the necessary resolution in terms of Section 21 of
the Companies Act, 1956 and the approval of the Central Government signified in writing having been accorded
thereto under Section 21 of the Companies Act, 1956, read with Government of India, Department of Company
Affairs, New Delhi, Notification No. G.S.R 507 (E) dated 24/06/1985 vide SRN B07826043 dated 18/03/2011 the
name of the said company is this day changed to IVRCL LIMITED and this Certificate is issued pursuant to Section
23(1) of the said Act.

Given under my hand at Hyderabad this Eighteenth day of March Two Thousand Eleven.



(SHASHI RAJ DARA)

उप कम्पनी रजिस्ट्रार / Deputy Registrar of Companies

आंध्र प्रदेश

Andhra Pradesh

कम्पनी रजिस्ट्रार के कार्यालय अभिलेख में उपलब्ध पत्राचार का पता :

Mailing Address as per record available in Registrar of Companies office:

IVRCL LIMITED
M22 /3RTVIJAYANAGAR CLY., HYDERABAD,
ANDHRA PRADESH,
Andhra Pradesh, INDIA



**FRESH CERTIFICATE OF INCORPORATION
CONSEQUENT ON CHANGE OF NAME**

In the Office the Registrar of Companies,
Andhra Pradesh, Hyderabad.

(Under the Companies Act, 1956 (1 of 1956))

IN THE MATTER OF IVR CONSTRUCTIONS LIMITED

I hereby certify that M/s. IVR CONSTRUCTIONS LIMITED

was originally incorporated on 16th day of November, 1987 under the companies Act, 1956, under the name M/s. I. VEDHU REDDY CONSTRUCTIONS PRIVATE LIMITED and changed to I. VEDHU REDDY CONSTRUCTIONS LIMITED v.e.f., 29-09-1994 and again changed to IVR CONSTRUCTIONS LIMITED v.e.f., 06-12-1994.

The said M/s. IVR CONSTRUCTIONS LIMITED having duly passed necessary resolution under section 21/22(1)(a)/22(1) (b) of the companies Act, 1956 and also having obtained the approval of the Central Government in writing vide letter No. RAPTA-I/Sec.21/1959/99 dated 02-06-1993 of Registrar of Companies, Andhra Pradesh, Department of Company affairs has changed its name to M/s. IVRCL INFRASTRUCTURES & PRODUCTS LIMITED

This certificate is issued pursuant to section 23(1) of the said Act.

Given under my hand at Hyderabad, this SEVENTH day of APRIL,

One Thousand Nine Hundred and NINETY NINE



[Signature]
REGISTRAR OF COMPANIES
ANDHRA PRADESH - HYDERABAD

Company No: 01-7959



**FRESH CERTIFICATE OF INCORPORATION
CONSEQUENT ON CHANGE OF NAME**

In the Office the Registrar of Companies,
Andhra Pradesh, Hyderabad.

(Under the Companies Act, 1956 (1 of 1956))

IN THE MATTER OF I. VENKU REDDY CONSTRUCTIONS LIMITED

I hereby certify that M/S. I. VENKU REDDY CONSTRUCTIONS LIMITED

was originally incorporated on 16th day of NOVEMBER, 1987
under the companies Act, 1956, under the name M/s. I VENKU REDDY CONSTRUCTIONS
PRIVATE LIMITED (Subsequently converted into a Public Limited
U/S 31/44 of the Companies Act 1956 on 29-9-94)

The said M/s. I VENKU REDDY CONSTRUCTIONS LIMITED

having duly passed necessary resolution un-
der section 21/22(1)(a)/22(1) (b) of the companies Act, 1956 and also having obtained the
approval of the Central Government in writing vide letter No. RAP/PA. I/Sec. 21/7959/94
dated 6-12-94 of Registrar of Companies, Andhra Pradesh, Department of
Company affairs has changed its name to M/s. IVR CONSTRUCTIONS LIMITED

This certificate is issued pursuant to section 23(1) of the said Act.

Given under my hand at Hyderabad, this 6th day of DECEMBER

One Thousand Nine Hundred and NINETY FOUR.



Nign.
(N. R. SRIDHARAN)
REGISTRAR OF COMPANIES
ANDHRA PRADESH, HYDERABAD

Company No: 01-07959



FRESH CERTIFICATE OF INCORPORATION CONSEQUENT
ON THE CONVERSION UNDER SECTION 31/44 OF THE
COMPANIES ACT, 1956(1 of 1956)

In the office of the Registrar of companies, Andhra Pradesh
HYDERABAD.

IN THE MATTER OF I. VENKU REDDY CONSTRUCTIONS PRIVATE LIMITED

I hereby certify that I. Venku Reddy Constructions Private Limited

_____ which was originally
incorporated on 16th day of November, 1987 under the
name I. Venku Reddy Constructions Private Limited

having duly passed the necessary special Resolution on the 5th
day of September, 1994 in terms of section 31(1)/44 of the companies Act, 1956

the name of the company is this day changed to I. VENKU REDDY CONSTRUCTIONS
LIMITED

This certificate is issued pursuant to section 23(1) of the said Act.

Given under my hand at HYDERABAD this, the 29th
day of September One thousand Nine hundred and Ninety Four.



(B. KOTESWARA RAO)
ASST. REGISTRAR OF COMPANIES
ANDHRA PRADESH: HYDERABAD.



आर्य भार. आर.
Form I.R.

निर्माण का प्रमाण-पत्र

CERTIFICATE OF INCORPORATION

ता. _____ का र. _____
No. 7959 of 19 87-88

किं एतद्वारा प्रमाणित करता हू कि आज.....

हमारी अधिनियम, 1956 (1956 का 1) के अधीन निर्माण की गई है और यह हमारी परिभाषित है।

I hereby certify that I. VENKU REDDY CONSTRUCTIONS PRIVATE LIMITED

is this day incorporated under the Companies Act, 1956 (No.1 of 1956) and that the Company is limited.

मेरे हस्ताक्षर से आज ता..... को निश्चय है।

Given under my hand at Hyderabad this... 16th

day of November..... One thousand nine hundred and eighty seven

(25th Kartika 1909 Saka)



वे.प्र.प्र. - 1
J.S.C-1.

R.K. Bhattacharjee
(R.K. BHATTACHARJEE)
कार्यालय का अधिकारी
Registrar of Companies
Andhra Pradesh.

UNDER THE COMPANIES ACT, 1956

Act 1 of 1956

(COMPANY LIMITED BY SHARES)

Memorandum of Association

of

IVRCL LIMITED

- I. The name of the Company is **"IVRCL LIMITED"***
- II. The Registered Office of the Company will be situated in the State of Andhra Pradesh.
- III. The objects for which company is established are :
 - (A) 1. To organise, undertake, carry on in all their respective branches, all or any of the business contract of builders, earth work masonry and general construction contractors and haulers and among other things to construct, execute, carry out, equip, improve, work and repair and construct docks, harbours, wharves, canals, water-courses, reservoirs, embankments, irrigations, reclamations, railways and roadways, sewage, drainage and other sanitary works and installation of water, gas, electric and other supply works, houses, buildings flats and erections of the every kind and for carrying on any other businesses in connection with and ancillary to the above mentioned businesses like plastering, painting, distempering walls and buildings or that are customarily or usually or particularly carried on in connection therewith or naturally incidental thereto.
 2. To acquire by purchase, lease, exchange hire or otherwise lands property of any tenure and to carry on the business of builders, contractors, dealers in and manufacture of prefabricated and precast houses, buildings and erection materials, tools, implements machinery, metalware and flooring material in connection therewith or incidental thereto.

***(Amended vide Special Resolution passed by Postal Ballot on 15.03.2011)**

3. To carry on business as estate agents and estate managers and to collect rents, repair, look after and manage immovable properties of or for any persons, firms and companies Governments and States as well as of this company, to give, take, let and sublet and to carry out, undertake or supervise and building construction, altering, improving, demolishing and repairing operations and all other works and operations in connection with immovable estates and properties.
 4. ★To construct, build, develop, maintain, operate, own and transfer infrastructure facilities including housing, roads, highways, bridges, airports, ports, rail systems, water supply projects, irrigation projects, inland water ways and inland ports, water treatment systems, solid waste management systems, sanitation and sewerage systems, or any other public facilities of a similar nature; any project for generation and/or distribution of electricity or any other form of power; and any project for providing telecommunication services.
(★Inserted by Special Resolution Proposed at EGM held on 14-11-2002 and also passed through postal Ballot)
 5. ★★To undertake mining operations viz, reconnaissance, prospecting, exploration, development and exploitation and all other related activities like trans-shipment of minerals by roads, pipelines etc., of various minerals and fossil fuels including iron ore, coal, petroleum and gas and to deploy all the necessary equipment and technologies for effective exploitation of all kinds of minerals and fossil fuels.
(★★Inserted by Special Resolution passed through postal ballot on 02.01.2008)
- (B) The objects Incidental or Ancillary to the Attainment of the Main Objects are :
1. To purchase or otherwise acquire and undertake the whole or any part of the business, property, rights or liabilities of any person, firm or Company carrying any business, which the Company is authorised to carry on or possessed of property or rights suitable for any of the purposes of the Company and to purchase, acquire, promote and sell and deal in property, shares, stocks, bonds, debentures stocks or any such person, firm or Company and to conduct, make or carry on and to effect any arrangements in regard to the winding up of the business of any such persons, firm or company.
 2. To purchase, take on lease or in exchange, hire or otherwise acquire and estates (Property or otherwise) land or lands in India or elsewhere and any rights of way, water rights and other rights, privileges and easements and concessions and factories, machinery, implements tools, live and dead stocks, stores, effects and other property, real or personal immovable machinery, immovable or movable of any kind.
 3. To lend money with or without security or to guarantee the fulfillment and performance of contracts and obligations of any kind or nature and in particular the guarantee the payment of principal money, interest or other moneys debenture, stock, mortgages, charges, contracts, instruments and securities of any company or of any authority supreme, municipal, local or otherwise or of any person whomsoever whether incorporated or not incorporated and the payment of dividends on the repayment of the capital or stocks and shares of all kinds and description.
 4. To receive money, securities, instruments, produce, valuables, title deeds on deposit from members and other on such terms and conditions and for such purpose purposes as may be deemed expedient and to deal with such funds, securities, valuables and title deeds in any manner whatsoever, but not to do Banking Business within the meaning of the Banking Regulations Act, 1949.
 5. To make advance to customers and others without security and upon such terms as the Company may approve but not to do Banking business as defined in the Banking Regulations Act, 1949.

6. To undertake to sell, purchase or keep in deposit or undertake on any other terms goods, articles, merchandises or properties of any kind and dispose of the same according to the directions of the customers or in conformity with usage of the Trade.
7. To carry on or assist or participate in any other trade or business whether financial, commercial, mercantile, manufacturing or otherwise, which may seem capable of being conveniently carried on in connection with any of the above specified business or calculated directly or indirectly to promote the Company.
8. To purchase or otherwise acquire and to sell, exchange, surrender, lease, mortgage, charge, convert, turn to account, dispose of and to deal with property and rights of all kinds and in particular mortgage, charges, hypothecations, debentures, concessions, options, contracts, patents, licences stock, shares, bonds, book-debts, business concern and undertaking and claims, privileges and chose in action of all kinds.
9. To borrow or raise or secure the payment of money for the purpose of or in connection with the company business, to mortgage and discharge the undertaking and all real and personal property and assets present or future and all or any of the uncalled capital for the time being of the Company, and to issue at par or at a premium or discount and for such consideration and with such rights, powers and privileges as may be thought fit, debentures or mortgage debentures payable to bearer or otherwise and either permanent or repayable and collaterally or further to secure the securities of the company by a trust deed or other assurance.
10. To acquire real or leasehold estate and to purchase, construct, or otherwise acquire or provide in any place in which any part of the business of the Company may from time to time be carried on all such offices, warehouses, workshops, buildings, engine machinery, plant and appliances as may be considered requisite and essential for the purpose of carrying on the business of the company or any part thereof.
11. To erect building, sheds and the roads or houses on any land leased or purchased or to be leased by the Company and to enlarge, alter, or improve existing, sheds road or house's thereon.
12. To let on lease any machinery building equipment of the Company for the time being the property to the Company or property which will be acquired in due course whether as a whole or part to any person firm or company to the best advantage of this company.
13. To develop, repair, improve, extend, maintain, manage, mortgage, charge, exchange, sell, assign, transfer, dispose of or turn to account or otherwise deal with the whole or any part of the Company's assets.
14. To sell, exchange, lease, mortgage charge, develop, dispose, of or otherwise deal with the undertaking of the company or any part thereof upon such terms and for such considerations as the company may think fit, and in particular for shares or other securities of any other company having objects altogether or in part similar to those of this Company.

15. To Institute, conduct, defend, compound or abandon any legal proceedings by or against the company or its officer or otherwise concerning the affairs of the company and also to compound and allow time for payment or satisfaction of any debts due and of any claims or demands by or against the Company.
16. To refer any claims or demands by or against the company to arbitration and to observe and carry out the terms of the award.
17. To enter into partnership or into any arrangement for sharing profits, union, of interest, reciprocal, concessions, amalgamations, or co-operation with any person or persons, corporation or company or for redemption of debentures of redeemable preference shares or for any other purpose whatsoever conducive to the interests of the company.
18. To provide for the welfare of employees or ex-employees of the company and the wives and families or dependents or connections of such persons by building or contributing to the building of the houses, dwelling or chawls, by grants of money, pensions, allowances, bonuses or other payments or by creating from time to time subscribing or contributing to provident and other associations, institutions, funds or trusts and by providing or subscribing or contributing towards places of institutions and recreation, hospitals and dispensaries, medical and other places of institutions and recreation, hospitals and dispensaries, medical and other attendances and other assistances as the company shall think fit and to subscribe or otherwise to assist or to guarantee money to charitable benevolent, religious, scientific, national or other institutions or objects, which shall have any moral, or other to support or aid by the company either by reason of locality of operation, or of public and general utility or otherwise.
19. To produce the incorporation, registration, other recognisations of the company in any country state or place outside the union of India and to establish and maintain local registers and branches, place of business or in any part of the world.
20. To sell, improve, after, manage, develop, exchange, lease, mortgage, enfranchise, dispose of, turn to account or otherwise, deal with any part of the lands, properties, assets and rights generally, the resources and undertaking of the Company in such manner and on such terms as the Directors may think fit.
21. To do all or any of the business of the Company as principals, agents, contractors, Trustees, Receivers or otherwise and by or through Trustees, Agents or otherwise either alone or in conjunction with others for the purpose of the business of the Company.
22. To draw, make, accept, endorse, discount, execute and issue promissory notes bills of exchange hundies, bills of landing, warrants debentures and other negotiable transferable instruments and to buy, sell and deal in the same but not to do the business of Banking as defined in the Banking Regulations Act, 1949.

23. To establish and maintain branches, receiving offices, purchasing and distributing centres and to enter into contracts of agency or agreements with any other person, or persons, firm company, association, manufacturers or producers for the establishment and maintenance, of such branches, receiving office, purchasing and distributing centres of the business of the Company.
24. To pay cost, charges and expenses, preliminary incidental or relating to promotions, formation or registration or establishment for this or any other company.
25. To enter into any arrangement with any Government, State, Authority, Municipal, Panchayat. Local or otherwise that may seem conducive to the Companys objects or any of them and to obtain from such Government, State or Authority and rights, privileges and concessions which the company may thinkfit or desirable to obtain and to carry out and comply with any such arrangement and to exercise, dispose of or otherwise turn to account any such privileges and concessions.
26. To remunerate the servants of the Company and others out of and in proportion to the profits of the Company or otherwise as may be throught fit.
27. Subject to the provisions of Section 293 and 293A of the Act, to subscribe or contribute or otherwise assist or grant money or to give donation in cash or kind to or to guarantee money for any national, international charitable, benevolent, educational, religious scientific general or other useful individual body or institutions, objects or purpose whatsoever or for any public general or other bodies.
28. Subject to the provisions of Section 511 of the Act, to distribute among the member in specie, any property of the Company or any proceeds of sale or disposal of any property of the Company upon windingup so that no distribution amounting to a reduction of capital be made except with the sanction (if any) for the time being required by law.
29. To promote, form and register and aid the promotion, formation and registration of Company or Companies, subsidiary or otherwise for the purpose of acquiring all or any part of the property, right and liabilities of this Company or for any other purpose which may seem directly or indirectly calculated to benefit the Company and to transfer to any such company and property of the Company and to be interested in or take or otherwise acquire, hold, sell or otherwise dispose of shares, stock, debentures and securities in or of any other company for all or any of the objects mentioned in this Memorandum to subsidise or otherwise assists any such company and to undertake the secretarial or other work, duties and business of any such company on such terms as may be arranged.
30. To sell or in any other manner deal with or dispose of the undertakings or properties of the Company or any part thereof for such consideration as the company may think fit and particularly for shares, debentures and other securities of any other company having objects or altogether or in part similar to those of this Company.
31. To accept payment for any property or rights sold, or otherwise dispose of or dealt with by the Company either in cash, by installments, or otherwise or in fully or partly paid up shares or other securities of any Company or corporation or partly in one and partly in another and generally on such terms as the Company may determine and to hold, dispose of or otherwise deal with any shares, stock or securities so acquired.

32. To aid pecuniarily or otherwise any association, body or movement having for any object the solution, settlement or surmounting of industrial or labour "problems or troubles or the promotion of industry or trade.
33. To pay for any property or rights acquired by the Company, either in cash or fully or partly paid up shares, by any securities which the Company has power to issue or partly in another and generally on such terms as the company may determine.
34. To purchase or otherwise acquire and undertake all or any part of the business, property, liabilities and transactions of any person, firm or company carrying on any business authorised to carry on or the carrying, on of which is calculated to benefit this company or to advance its interests or which is possessed or property suitable for the purpose of the company.
35. To create any Depreciating Fund, Sinking Fund, or any other Special Fund, whether for depreciating or for repairing, improving, extending or maintaining any of the property of the company, or for any other purpose conclusive to the interests of the company.
36. To promote, freedom of contract and to assist, insure against counter act and discourage interference with freedom of contract and subscribe to any association or fund for such purposes within constitutional means.
37. To train or pay for training in India or abroad of any of the Company's Director's members, officers, employees or any candidate in the interest of or for furtherance of the company's objects.
38. To apply for tender, purchase or otherwise acquire, contracts, subcontracts and concessions, for all or any of them and to undertake, execute, carry-out dispose of or otherwise turn to account the same and to subject all or any contracts from time to time and upon such terms and conditions as may be thought expedient.
39. To do all such other things as are incidental or conducive to the attainment of any of the above objects.

(C) OTHER OBJECTS.

- 1 To establish, run and burn brick kiln, limestones, cement kilns and manufactures all or any of building material inclusive of prefabricating, paving liming and roofing materials and to purchase, sell, import and otherwise deal in lime burners, ceramics, sanitary fittings, iron and all other building materials.
2. To acquire, buy, sell, let on hire or otherwise deal in any movable or immovable property which the Company may think favourable by way of investment or with a view to resell or otherwise.
3. To carry on the business of general carriers, forwarding agents, establish and maintain transport services and make transport facilities available to the public and for merchandise of every description whatsoever.
4. To carry on the business of agriculturists, planters, cultivators, farmers and to plant, cultivate and deal in all kinds of goods, food, stuffs, oils, seeds, vegetables, fruits, grass, timber, bamboo, straw, cotton, jute, rubber, sugarcane, tea, coffee, coconuts cashew, tobacco, flowers and other commercial crops and to sell, purchase and deal in same as principal or agents and to deal in dairy, farm and garden produce of all kinds and in particular in milk products, poultry and eggs, fruits and vegetables, ham and pork and run production units using any of the items aforesaid.

5. To establish, maintain and operate, educational, charitable and other trusts.
6. To undertake development of computer software and all varieties of information technology services like inter-net, Portals. E-Commerce, on direct contract or sub contract and running and maintaining of institute/school providing computer education training, Information Technologies and training covering inter-alia with CAD / CAM, Animations, to render consultancy services and services in the filed of" software development, turnkey projects and solutions, Software Export, information and data processing, Computer Systems, Communications, Multimedia Systems, Operations, Research and technical services including commercial exploitations, export, import and to act as distributors, dealers, authorised representatives, installers and commissioning agents of the same, to depute personnel to design and develop in India and abroad and to broadly undertake all activities encompassing the filed of information technology as may be permitted by law.
7. To organise, undertake, acquire, sell, export, import, lease, participate, carry on, deal in, enter into the business, as distributors, dealers, authorised representatives, service providers, installers, commissioning agents, design, develop and market at all stages, directly or indirectly, of all or, any of the respective branches, whether in India or, Abroad, of all Conventional and Non-Conventional energy resources, in any or all form/s, covering Renewable energy devices, Energy saving devices, Waste heat recovery systems, Co-generation systems, etc., with state-of-the-art-technology available from time to time, including solar energy systems, Photovoltaic cells, solar collectors, solar cookers, solar water heaters and systems, solar crop driers and systems, Solar refrigeration, cold storages and air-conditioning systems, solar steels and desalination systems, Solar power generating systems, Solar pumps based on solar thermal and solar photovoltaic conversion, Solar photovoltaic modules and panels for water pumping and other applications, wind energy systems, wind mills and any specially designed systems/devices which run on wind mills, any special devices including electric generators and pumps running on wind energy, Biogas plants and biogas engines, electrically operated including battery operated or fuel cell powered vehicles, Agricultural and municipal waste conversion devices producing energy, Equipment for utilising ocean waste and thermal energy and/or machinery and plant used in the manufacture any of the above categories, systems, and/or devices, as well as to take give on rent, hire, maintain such systems and to broadly undertake all activities encompassing the above objects as may be permitted by law.

IV. Liability Clause

The liability of the members is limited

V. Capital Clause

The Authorised Share Capital of the Company is Rs. 60,00,00,000/- (Rupees Sixty crores Only) divided into 27,50,00,000 (Twenty seven crores and fifty lacs only) equity shares of Rs. 2/- each and 2,50,00,000 (Two crores and fifty lacs only) preference shares of Rs. 2/- each, with a right to increase and reduce the capital and divide the shares in the capital for the time being into several classes subdivide the face value of the shares, issue warrants entitling the holders for shares and to attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be determined under the provisions of the Companies Act, 1956.

We the several persons, whose names, description and address are subscribed hereto are desirous of being formed into a company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the company set opposite or respective names.

Sl. No.	Name, address, description and occupation of the subscribers with signatures	No. of equity shares taken by each subscriber	Witness signature, description, occupation and address
1)	Sd/- ERAGAM SUDHIR REDDY S/o. E. Ella Reddy M-22/3RT. Vijaynagar Colony Hyderabad - 500 457 Business	10 (Ten only)	Sd/- T. VIJAY KUMAR S/o. T. Bali Reddy Chartered Accountant Office No. 30, 1st Floor, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500 001.
2)	Sd/- OBUL PRATAP REDDY S/o. O. Bhaskara Reddy 8-2-504/A. Road No. 4 Banjara Hills Hyderabad - 500 034 Business	10 (Ten only)	
Total number of equity shares taken.		<u>20</u> (Twenty only)	

Date: 3rd Nov. 1987
Place: Hyderabad