

# Familiarization Program for Independent Directors of IVRCL

## Purpose

As per the requirements of revised Clause 49 of the Listing Agreement entered into by the Company with the Stock Exchanges, the Board of Directors of IVRCL Limited (hereafter referred as “the Company”) has adopted this familiarization Program for Independent Directors with an aim to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

## Familiarization Process

1. The Company shall through its Executive Directors / Senior Managerial Personnel conduct programs / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company
2. Such programs / presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company’s strategy, business model, operations, risk management, nature of the industry in which company operates and such other areas as may arise from time to time;
3. The programs / presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities through SMP/external experts
4. The Company may circulate news and articles related to the industry on a regular basis and may provide specific regulatory updates from time to time and
5. The Company may conduct an introductory familiarization program / presentation, when a new Independent Director joins on the Board of the Company

## Disclosures

This familiarization Program shall be hosted on the website of the Company and the web link thereto shall be provided in Annual Report of the company.

## Review

The Board may review this program and may modify/revise the said program, at its own discretion, from time to time.