

November 12, 2011



PRESS RELEASE

IVRCL GROUP ACHIEVED A TURNOVER OF ₹ 1421 CRORES FOR THE SECOND QUARTER OF 2011-12

IVRCL Limited and its listed subsidiaries achieved an aggregate net turnover of ₹ 1421 Cr for the second quarter of the current financial year 2011-12, as against ₹ 1451 Cr for the corresponding period of the previous year. The Group has recorded a turnover of ₹ 2855 Cr for the half-year ended 30th September 2011.

IVRCL LIMITED

IVRCL has recorded a turnover of ₹ 1046.12 Cr for the second quarter ended September 30, 2011 as compared to ₹ 1074.54 Cr in the corresponding previous quarter ended 30th September 2010. The Earnings before Interest, Depreciation and Tax (EBIDTA) is ₹ 99.09 Cr as compared to ₹ 100.99 Cr for the corresponding previous quarter. The Profit After Tax for the second quarter is ₹ 8.14 Cr, as compared to ₹ 23.28 Cr after absorbing ₹ 17.19 Cr additional finance cost.

For the half-year ended September 30, 2011, the total income from operations is ₹ 2170.38 Cr as compared to ₹ 2181.30 Cr for the corresponding period of the previous year. The Earnings before Interest, Depreciation and Tax (EBIDTA) is ₹ 189.55 Cr as compared to ₹ 202.63 Cr for the corresponding previous half-year. The Profit Before Tax (PBT) is ₹ 13.76 Cr as compared to ₹ 75.14 Cr for the corresponding period of the previous year. The Profit After Tax (PAT) is ₹ 12.35 Cr as compared to ₹ 51.36 Cr for the corresponding period of the previous year.

ORDER BOOK

The current order book position of the company is around ₹ 25,600 Cr including that of the orders in which the company has been declared lowest (L1)

PERFORMANCE OF THE LISTED SUBSIDIARY COMPANIES

Hindustan Dorr-Oliver Limited

Hindustan Dorr Oliver Limited (HDO) – the Engineering subsidiary of IVRCL has achieved a net turnover of ₹ 148.76 Cr as against ₹ 243.82 Cr. The Profit After Tax (PAT) is ₹ 2.80 Cr as compared to ₹ 20.58 Cr.

IVRCL Assets & Holdings Limited

IVRCL Assets & Holdings Limited has recorded a turnover of ₹ 225.72 Cr for the second quarter ended 30th September 2011 as against ₹ 132.50 Cr during the corresponding previous quarter and incurred a loss of ₹ 76.56 Cr which is mainly loss on sale of land and interest on borrowings.

The above results of IVRCL Ltd. IVRCL Assets & Holdings Ltd. and Hindustan Dorr-Oliver Ltd. have been approved by the Board of Directors of the respective companies on 12th November 2011.

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IVRCL LIMITED

Regd. Office : M-22/3RT, Vijayanagar Colony, Hyderabad - 500 057, A.P., India

Tel.: +91-40-3093 1999 (30 Lines), 2334 8467 / 3678 / 3550

Fax: +91-40-2334 5004 e-mail: Info@ivrinfra.com, website: www.ivrcl.com

Corporate Office : "MIHIR", 8-2-350/5/A/24/1B

Road # 2, Panchavati Colony, Banjara Hills, Hyderabad - 500 034, A.P., India

Tel.: +91-40-3093 1111 / 1444 (60 Lines), 2335 6613 / 15 / 18 / 21 / 51-55, Fax: +91-40-2335 6693

