

**DECLARATION OF THE RESULTS OF VOTING CONDUCTED BY POSTAL BALLOT IN
TERMS OF THE NOTICE DATED 29th JANUARY 2011**

Pursuant to Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, approval of the Members of the Company was sought by means of Postal Ballot vide Notice dated 29th January 2011, for (a) Change the name of the Company from IVRCL Infrastructures & Projects Limited to '**IVRCL Limited**' and (b) To increase the borrowing powers of the company from ₹ 8500 Crores to ₹ 10500 Crores, detailed in the Postal Ballot Notice.

Based on the Scrutinizer's Report dated 14.03.2011, the Result of Postal Ballot was declared on **Tuesday, 15th March 2011** at 11.00 A.M at the Registered Office of the Company, as follows:

Particulars	No. of Postal Ballot forms received	No. of votes	
Item No.1 (Change the name of the Company from IVRCL Infrastructures & Projects Limited to ' IVRCL Limited ') Total postal ballot forms received	899	9,79,41,919	
Postal Ballots – valid	879	9,79,39,272	
Postal Ballots – Invalid	20	2,647	
Postal ballot forms with votes in favour of the resolution	865	9,79,30,922	99.9915%
Postal ballot forms with votes with dissent for the resolution	14	8,350	0.0085%
Item No.2 (To increase the borrowing powers of the company from ₹ 8500 Crores to ₹ 10500 Crores) Total postal ballot forms received	899	9,79,41,919	
Postal Ballots – valid	852	9,67,88,190	
Postal Ballots – Invalid	47	11,53,729	
Postal ballot forms with votes in favour of the resolution	773	5,78,14,674	59.73319 %
Postal ballot forms with votes with dissent for the resolution	79	3,89,73,516	40.26681 %

The Special Resolution and Ordinary Resolution as set out in the Notice dated 29th January 2011 were accordingly carried by the requisite majority.

Date: 15.03.2011

Registered Office:

M-22/3RT, Vijayanagar Colony
HYDERABAD – 500 057

By Order of the Board of Directors
For **IVRCL Infrastructures & Projects Limited**


 (E.SUDHIR REDDY)
 Chairman & Managing Director