

NATIONAL COMPANY LAW TRIBUNAL  
HYDERABAD BENCH


PRESENT: HON'BLE SHRI BIKKI RAVEENDRA BABU – MEMBER JUDICIAL

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING HELD ON 21.08.2018 AT 10.30 AM

TRANSFER PETITION NO.	
COMPANY PETITION/APPLICATION NO.	IA No. 316,317,&318/2018in CP (IB) NO. 294/7/HDB/2017
NAME OF THE COMPANY	IVRCL Limited
NAME OF THE PETITIONER(S)	State Bank Of India
NAME OF THE RESPONDENT(S)	IVRCL Limited
UNDER SECTION	7 OF IBC

Counsel for Petitioner(s):

Ries

Name of the Counsel(s)	Designation	E-mail & Telephone No.	Signature
NIRAV SHAM	COUNSEL FOR R.P	ARCATTORNEYS @ HOTMAIL.COM	
AZAY RAZVI	..	9885003330	Ajay Raju

Counsel for Respondent(s):

Name of the Counsel(s)	Designation	E-mail & Telephone No.	Signature

IA 316, 317 & 318/2018  
in CP (IB) 294/7/HDB/2017

**ORDER**

Learned counsel Mr.Nirav Shah and Mr.Alay Razvi present for RP.

Applicant filed proof of service of notice on Promoter Directors in IA 316/2018

None appeared for Promoter Directors.

Heard learned counsel appearing for Resolution Professional.

IA 316/2018 is filed by the RP seeking extension of duration of CIRP period for further period of 90 days beyond 180 days.

COC in its meeting held on 07.08.2018 resolved to seek extension of duration of CIRP period and authorized RP to file this petition. It is represented by the RP that Resolution Applicants are in the process of doing diligence of the Corporate Debtor and in the process of submitting Resolution plans.

In view of the above said reasons, the duration of CIRP period is extended for further period of 90 days beyond 180 days, IA 316/2018 is allowed, accordingly.

Applicant in IA 317/2018 filed proof of service of notice on Deputy Commissioner of Income Tax, Hyderabad.

None appeared for Income Tax Dept.

IT Dept. is directed to file its reply within one week.

In the meanwhile Applicant is directed to issue notice to SBI Hyd, ICICI Hyd, TATA Steel Ltd Jharkhand, IOC Orissa, Telugu Ganga Project Hyd, CITCO Mumbai, RSTHP Chennai requiring them to appear in person or through Professional and file their replies within one week.

Applicant in IA 318/2018 served notice on Regional Provident Fund Commissioner.

None appeared for Regional Provident Fund Commissioner.

Regional Provident Fund Commissioner to file reply within one week

Applicant is directed to serve copy of order on all concerned.

List the matter on 29.08.2018.

  
MEMBER JUDICIAL