

Invitation for Expressions of Interest
to submit bid for
IVRCL Limited under Liquidation as Going Concern

IVRCL Limited, a company incorporated in 1987, having its registered office at M-22/3 RT, Vijayanagar Colony, Hyderabad – 500057, Telangana, is a public listed entity and is one of the leading EPC and Infrastructure company in India. It is headquartered in Hyderabad. Its operations are diversified across various infrastructure segments including Water & Environment, Irrigation, Transportation, Buildings & Industrial Structures, Power Distribution & Transmission, Operation & Maintenance and Mining spread across various geographical locations in India and overseas. Details regarding IVRCL Limited's operations can be found on its website www.ivrcl.com.

The Company is under **Liquidation as a Going Concern** pursuant to an order of the Hon'ble National Company Law Tribunal, Hyderabad Bench ("NCLT") dated 26 July 2019. Mr. Sutanu Sinha, Liquidator, appointed by the NCLT, hereby invites **Expression of Interest** from prospective bidders for the purpose of submission of bid in respect of sale of IVRCL Limited ("**Company**") as a Going Concern vide Regulation 32A of Insolvency and Bankruptcy Board of India (Liquidation Process), Regulations, 2016 and as per the provisions of Insolvency and Bankruptcy Code, 2016 ("**Code**").

Any prospective bidder who is desirous of submitting bid, is requested to refer to the website (www.ivrcl.com) of IVRCL Limited for the Eligibility Criteria for submission of bid.

Please note that access to data / documents / information and site visits will be granted only once the bidder submits the requisite documents / undertakings / EMD, if any, proving his eligibility to participate in the bidding process. Copies of the forms / documents / undertakings can be obtained from the website (www.ivrcl.com) of IVRCL Limited.

It is informed that the E-auction shall be scheduled on **04 October 2019**. The qualified bidders who meet the Eligibility Criteria can participate in the E-Auction, by bidding for at least the Reserve Price, i.e. **INR 1,654.47 Crores** (Rupees One Thousand Six Hundred Fifty-Four Crores and Forty-Seven Lacs) subject to the terms of the E-auction Process Information Document.

It is clarified that, this invitation purports to ascertain interest of prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability. This is not an offer document. Applicants should regularly visit the website referred above to keep themselves updated regarding clarifications, amendments, or extensions of time, if any.

The entire process shall be subject to extant Regulations, the Code and approval of the Adjudicating Authority.

For any clarifications, if any, please write to: sutanusinha@bdo.in / liquidatorivrcl@bdo.in

Place: Hyderabad
Date: 05 September 2019

Sd/-
Sutanu Sinha
Liquidator of IVRCL Limited
Registration No. IBBI/IPA-003/IP-N00020/2017-18/10167