

Invitation for Expression of Interest to submit bid in respect of sale of IVRCL Limited under Liquidation as Going Concern

("Third E-Auction Process")

IVRCL Limited, a company incorporated in 1987, having its registered and corporate office at 'MIHIR', H. No. 8-2-350/5/A/24/1B, Panchavati Colony, Road No. 2, Banjara Hills, Hyderabad -500 034, Telangana, is a public listed entity and is one of the leading EPC and Infrastructure company in India. Its operations are diversified across various infrastructure segments including Water & Environment, Irrigation, Transportation, Buildings & Industrial Structures, Power Distribution & Transmission, Operation & Maintenance and Mining spread across various geographical locations in India and overseas. Details regarding IVRCL Limited's operations can be found on its website www.ivrcl.com.

The Company is under **Liquidation as a Going Concern** with effect from 26 July 2019 pursuant to order of the Hon'ble National Company Law Tribunal, Hyderabad Bench ("**NCLT**") dated 26 July 2019 read with corrigendum order dated 31 July 2019. Mr. Sutanu Sinha, Liquidator, IVRCL Limited appointed by the Hon'ble NCLT, hereby invites **Expression of Interest** from prospective bidders for the purpose of submission of bid in respect of sale of IVRCL Limited ("**Company**") as a Going Concern *vide* Regulation 32A of Insolvency and Bankruptcy Board of India (Liquidation Process), Regulations, 2016 ("**Liquidation Regulations**") and as per the provisions of the Insolvency and Bankruptcy Code, 2016 ("**Code**").

Any prospective bidder who is desirous of submitting bid in the Third E-Auction Process, is requested to send an Email at sutanusinha@bdo.in / liquidatorivrcl@bdo.in for ascertaining the Eligibility Criteria for submission of bid.

Please note that access to data / documents / information and site visits will be granted only once the prospective bidder submits the requisite documents / undertakings justifying eligibility to participate in the bidding process as per Know Your Customer (KYC) documents and other information which may be sought by Liquidator of the Company. Copies of the forms / documents / undertakings etc. can be obtained from the Third E-Auction Process Information Document.

It is informed that the Third E-Auction is scheduled on **15 December 2021**. The qualified bidders who meet the Pre-Bid Qualifications and Eligibility Criteria can participate in the Third E-Auction, by bidding for at least the Reserve Price, i.e., **INR 1200 Crores** (Rupees One Thousand Two Hundred Crores) as per the provisions of Regulation 31A and Regulation 33 read with Mode of Sale under Schedule I (Paragraph no. 1 Clause 4A) of the Liquidation Regulations and subject to the terms of the Third E-Auction Process Information Document. It may be noted that entire Third E-auction Process is subject to the decision of Hon'ble National Company Law Tribunal in respect of application(s) which has been filed by the Liquidator for extension of time that is required for completion of liquidation of the Company.

It is clarified that, this invitation purports to ascertain interest of prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the liquidation process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability. This is not an offer document, but merely an invitation to offer. Applicants should regularly visit the website referred above to keep themselves updated regarding clarifications, amendments, or extensions of time, if any.

The entire Third E-Auction Process shall be subject to the extant Liquidation Regulations, the Code and approval of the Adjudicating Authority under the Code.

For clarifications, if any, please write to: sutanusinha@bdo.in / liquidatorivrcl@bdo.in.

Place: Hyderabad

Date: 20 November 2021

Sd/-

Sutanu Sinha

Liquidator of IVRCL Limited

Registration No. IBBI/IPA-003/IP-N00020/2017-18/10167